

Greenspire Metropolitan District No. 1  
2026 Approved Budget  
General Fund

2024 Audited	2025 Estimated	2026 Approved Budget
-----------------	-------------------	----------------------------

Revenue

Property tax revenue	\$ 196	\$ 356	\$ 54,240
Specific ownership taxes	7	15	80,293
Non-potable water fees	141,005	110,000	91,000
Interfund transfer	314	207,860	9,036
Tap fees	110,000	60,000	175,000
Transfer from District No. 2	382,712	157,806	502,411
Transfer from District No. 3	114,206	61,931	255,269
Miscellaneous	3,991	-	-
Total revenue	752,431	597,968	1,167,249

	<u>General</u>	<u>Debt</u>	<u>Total</u>
Property taxes			
Assessed value	908,010	908,010	908,010
Mill levy	59.735	21.481	81.216
Tax revenue	54,240	19,505	73,745
	73.55%	26.45%	100.00%

Expenditures

Water meters	16,881	57,000	150,000
Utilities-water	196,139	216,000	195,000
Landscape maintenance	89,731	148,200	180,000
Legal	40,379	42,000	47,500
Accounting	20,450	22,000	25,000
Insurance/SDA Dues	13,858	15,500	16,220
Management fee	15,139	16,300	37,918
Audit	6,500	7,000	8,250
Repair and maintenance	46,530	54,000	96,000
Miscellaneous	645	125	500
Utilities-electric	847	950	935
Meeting space	500	400	400
Web fees	960	1,000	2,000
Replacement study	-	4,000	-
Interfund transfer	-	-	252,175
Fencing	-	-	105,000
Reserve	-	-	38,000
Treasurer's fees	3	5	762
Total expenditures	448,562	584,480	1,155,660

	16.710	26.331	43.041
Mill levy (prior year)			
Assessed value	908,010	908,010	908,010
	15,173	23,909	39,082
taxes per \$100,000 value of property	\$ 0.15	\$ 0.24	\$ 0.39
Mill levy (proposed)	59.735	21.481	81.216
Assessed value	908,010	908,010	908,010
	54,240	19,505	73,745
taxes per \$100,000 value of property	\$ 0.54	\$ 0.20	\$ 0.74
increase (decrease)	\$ 0.39	\$ (0.04)	\$ 0.35
	100,000	100,000	100,000
	\$ 39.07	\$ (4.40)	\$ 34.66

Net change	303,869	13,488	11,590
Beginning net assets	(1,487,233)	(1,183,364)	(1,169,876)
Ending net deficit	\$ (1,183,364)	\$ (1,169,876)	\$ (1,158,286)

Greenspire Metropolitan District No. 1  
2026 Approved Budget  
Debt Fund

	2024 Audited	2025 Estimated	2026 Approved Budget
Revenue			
Property tax revenue-bond	\$ 309	\$ 561	\$ 19,505
Specific ownership taxes-bond	10	554	19,262
Interest income	41,541	25,000	18,750
Interfund transfer	-	-	252,175
Transfer from District No. 2	-	138,404	-
Transfer from District No. 3	-	-	-
Total revenue	41,860	164,519	309,692
Expenditures			
Bond interest	296,481	296,482	296,481
Payments on developer advances	-	-	-
Miscellaneous	-	-	-
Fees	4,000	4,000	4,000
Treasurer's fees	5	5	174
Interfund transfer	314	-	9,036
		-	-
		-	-
Total expenditures	300,800	300,487	309,691
Net change	(258,940)	(135,968)	1
Beginning net assets	936,038	677,098	541,130
Ending net assets	\$ 677,098	\$ 541,130	\$ 541,131

	General	Debt	Total
Property taxes			
Assessed value	908,010	908,010	908,010
Mill levy	59.735	21.481	81.216
Tax revenue	54,240	19,505	73,745
	73.55%	26.45%	100.00%

amount over to be reserved for debt service fund

	908,010	21.481	19,505	
	10,809,330	28.302	305,926	GS No 1 assessed value
	5,674,990	27.001	153,230	GS No 2 assessed value
	17,392,330		478,661	GS No 3 assessed value
			(168,969)	total assessed value
			309,692	debt service fund allowed for O&M
			309,692	
			(0) <b>check</b>	
	164,000			Year 2023
	1%			
	1,640			
	165,640			Year 2024
	1%			
	1,656			
	167,296			Year 2025
	1%			
	1,673			
	168,969			Year 2026