

Greenspire Metropolitan District No. 2
Statement of Net Position
April 30, 2020
(unaudited)

	Governmental Activities
Assets	
Cash and cash equivalents	\$ 97
Total assets	97
Liabilities	\$ -
Deferred inflows of resources	-
Total liabilities and deferred inflows of resources	-
Net Position	
Restricted for:	
Unrestricted	97
Total net position	97

Greenspire Metropolitan District No. 2
Statement of Revenues, Expenditures and Changes in
Fund Balances - Governmental Funds
For the Four Months Ended April 30, 2020
(unaudited)

	General	Debt Service	Capital Projects	Total Governmental Funds
Revenues				
Property taxes	\$ 21,407	\$ 32,564	\$ -	\$ 53,971
Specific ownership taxes	759	1,154	-	1,912
Interest income	-	-	-	-
Total revenues	<u>22,166</u>	<u>33,718</u>	<u>-</u>	<u>55,884</u>
Expenditures				
Current				
Miscellaneous	-	-	-	-
Treasurer's fees	321	488	-	810
Total expenditures	<u>321</u>	<u>488</u>	<u>-</u>	<u>810</u>
Excess of revenues under expenditures	<u>21,844</u>	<u>33,230</u>	<u>-</u>	<u>55,074</u>
Other financing sources				
Interfund transfers	33,230	(33,230)	-	-
Transfers from District No. 1	-	-	-	-
Transfers to District No. 3	(55,000)	-	-	(55,000)
Total other financing	<u>(21,770)</u>	<u>(33,230)</u>	<u>-</u>	<u>(55,000)</u>
Net change in fund balances	74	-	-	74
Fund balances - beginning of year	<u>23</u>	<u>-</u>	<u>-</u>	<u>23</u>
Fund balances - end of year	<u>\$ 97</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97</u>

Greenspire Metropolitan District No. 2
Debt Service Fund-Statement of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Four Months Ended April 30, 2020
(unaudited)

	Budget Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues			
Property taxes	\$ 71,172	\$ 32,564	\$ (38,608)
Specific ownership taxes	2,652	1,154	(1,498)
Interest income	10	-	10
Total revenues	<u>73,834</u>	<u>33,718</u>	<u>(40,106)</u>
Expenditures			
Current			
Miscellaneous	-	-	-
Treasurer's fees	1,068	488	580
Total expenditures	<u>1,068</u>	<u>488</u>	<u>580</u>
Excess of revenues under expenditures	<u>72,766</u>	<u>33,230</u>	<u>(39,536)</u>
Other financing sources			
Interfund transfers	-	(33,230)	(33,230)
Transfers from District No. 1	(72,766)	-	72,766
Total other financing	<u>(72,766)</u>	<u>(33,230)</u>	<u>39,536</u>
Net change in fund balances	-	-	-
Fund balances - beginning of year	-	-	-
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenspire Metropolitan District No. 2
 General Fund-Statement of Revenues, Expenditures and Changes in
 Fund Balances - Budget and Actual
 For the Four Months Ended April 30, 2020
 (unaudited)

	Budget Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues			
Property taxes	\$ 46,787	\$ 21,407	\$ (25,380)
Specific ownership taxes	2,137	759	(1,378)
Interest income	5	-	(5)
Total revenues	<u>48,929</u>	<u>22,166</u>	<u>(26,763)</u>
Expenditures			
Current			
Miscellaneous	-	-	-
Treasurer's fees	702	321	381
Total expenditures	<u>702</u>	<u>321</u>	<u>381</u>
Excess of revenues under expenditures	<u>48,227</u>	<u>21,844</u>	<u>(26,383)</u>
Other financing sources			
Interfund transfers	-	33,230	33,230
Transfers from District No. 1	(48,227)	-	48,227
Transfers from District No. 3	-	(55,000)	(55,000)
Total other financing	<u>(48,227)</u>	<u>(21,770)</u>	<u>26,457</u>
Net change in fund balances	-	74	74
Fund balances - beginning of year	<u>-</u>	<u>23</u>	<u>23</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ 97</u>	<u>\$ 97</u>

Greenspire Metropolitan District No. 2
Statement of Activities
April 30, 2020
(unaudited)

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Other Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Position
					Governmental Activities
Primary government:					
Government activities:					
General government	\$ 321	\$ -	\$ -	\$ -	\$ 321
Interest and related costs on long-term debt	488	-	-	-	488
	<u>\$ 810</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 810</u>
General revenues:					
Property taxes					53,971
Specific ownership taxes					1,912
Transfers to other governments					<u>(55,000)</u>
Total general revenues					884
Change in net position					<u>74</u>
Net position - January 1					23
Net position - December 31					<u><u>\$ 97</u></u>

Greenspire Metropolitan District No. 2
 Balance Sheet - Governmental Funds
 April 30, 2020
 (unaudited)

	General	Debt Service	Capital Projects	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 97	\$ -	\$ -	\$ 97
Total assets	<u>\$ 97</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97</u>
Liabilities				
Deferred inflows of resources				
	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	-	-
Fund balances				
Unrestricted	97	-	-	97
	<u>97</u>	<u>-</u>	<u>-</u>	<u>97</u>
Total liabilities deferred inflows of resources and fund balances	<u>\$ 97</u>	<u>\$ -</u>	<u>\$ -</u>	
	0	-	-	

Amounts reported for governmental activities in the statement of net position are different because:

Other long-term assets are not available to pay for current period expenditures and therefore, are deferred in the funds.

\$ -
-
-
\$ 97

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.

Greenspire Metropolitan District No. 2
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances - Governmental Funds to the Statement of Activities
April 30, 2020
(unaudited)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$	74
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Long-term obligations (e.g., bonds, the receipt of developer advances) provide current financial resources to governmental funds while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term obligations and related items.

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Changes in net position of governmental activities	<u>\$</u>	<u>74</u>
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