

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE GREENSPIRE METROPOLITAN DISTRICT NO. 2

Held: Wednesday, November 17, 2021, at 6:00 p.m., at Windsor Community Recreation Center, 250 N. 11th Street, Windsor, Colorado 80550.

Attendance

A special meeting of the Board of Directors of the Greenspire Metropolitan District No. 2 was held and the following Directors, having confirmed their continued qualification to serve on the Board, were in attendance:

James Hogue, President
John Hall, Secretary
Doug Hoffman, Treasurer, Assistant Secretary
Dave Carlson, Assistant Secretary

Absent: None.

Also, in attendance were Colin B. Mielke, Seter & Vander Wall, P.C.; Ann Eldridge*, Eldridge CPA.

[Appearing by phone where indicated*]

Call to Order and Declaration of Quorum

The meeting was opened and it was noted that a quorum of the Board was in attendance.

Disclosure Matters

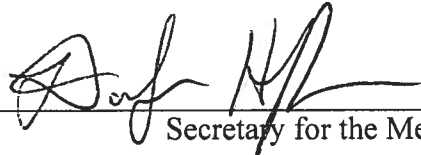
The Board had been previously advised that pursuant to Colorado law, certain disclosures by the Board members might be required prior to taking official action at the meeting. The Board then reviewed the agenda for the meeting, following which each Board member affirmed their conflicts of interest, which had been disclosed and filed with the Colorado Secretary of State, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. The Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Public Comment

The meeting was opened for public comment. There being no members of the public present, the public comment period was closed.

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- Financial Matters The Board reviewed the financial report dated October 31, 2021 and the payment of claims report for payables from August 3, 2021 to November 5, 2021. After review and discussion and upon motion made, seconded and unanimously carried, the Board accepted the financial report and ratified the payment of claims report as presented.
- Public Hearing regarding
2022 Budget The Board next considered the proposed 2022 budget prepared by Ms. Eldridge. The Board opened the public hearing on the 2022 budget. There being no members of the public present, the Board closed the public hearing. The Board reviewed and discussed the proposed budget, and Ms. Eldridge answered questions and provided comments regarding the budget. After review and discussion, and upon motion made by Director Hogue, seconded by Director Hall and unanimously carried, the Board adopted the 2022 budget and accompanying budget resolution, appropriated the budgeted funds, and certified mill levies of 16.710 mills for the General Fund and 25.416 for the Debt Service Fund.
- Discussion regarding Bond
Issuance The Board discussed details of a bond issuance and the retirement of existing bonds of the Districts. The Board reviewed financial projections from D.A. Davidson, the underwriter for the bond issuance. Mr. Mielke informed the Board that documents are being drafted by bond counsel and disclosure counsel and will be presented at a future board meeting.
- Other Business The Board discussed the status of the main irrigation line valve repair by the Town of Windsor. The Board also requested legal counsel contact the District's management company to request meeting notices be emailed as a courtesy to District residents.
- Adjournment There being no other business to come before the Board, the meeting was adjourned at approximately 7:05 p.m.


Secretary for the Meeting