

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE GREENSPIRE METROPOLITAN DISTRICT NO. 2

Held: Thursday, December 8, 2022, at 6:30 p.m., at Windsor
Community Recreation Center, 250 N. 11th Street,
Windsor, Colorado 80550.

Attendance

A special meeting of the Board of Directors of the Greenspire Metropolitan District No. 2 was held and the following Directors, having confirmed their continued qualification to serve on the Board, were in attendance:

James Hogue, President
John Hall, Assistant Secretary
Dave Carlson, Assistant Secretary

Absent: None.

Also, in attendance were: Colin B. Mielke, Seter & Vander Wall, P.C.; Pamela Coleman, Kellison Corp.; Ann Eldridge, Eldridge CPA.

Call to Order and Declaration of Quorum

The meeting was opened and it was noted that a quorum of the Board was in attendance.

Disclosure Matters

The Board had been previously advised that pursuant to Colorado law, certain disclosures by the Board members might be required prior to taking official action at the meeting. The Board then reviewed the agenda for the meeting, following which each Board member affirmed their conflicts of interest, which had been disclosed and filed with the Colorado Secretary of State, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. The Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Hogue reported that he is a property owner in the District. This disclosure is associated with approval of items on the agenda which may affect his interests.

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Director Carlson reported that he is a property owner in the District. This disclosure is associated with approval of items on the agenda which may affect his interests.

Director Hall reported that he is a property owner in Greenspire Metropolitan District Nos. 1, 2, and 3. He is a manager at Lot Holding Investments, LLC. He is the son of Mr. Bret Hall, who is a Director on Greenspire Metropolitan District Nos. 1 and 3. This disclosure is associated with the approval of items on the agenda which might affect his interests.

Written disclosures of these interests had been filed with the Secretary of State prior to the meeting.

Public Comment

The meeting was opened for public comment. There being no public comment presented, the public comment period was closed.

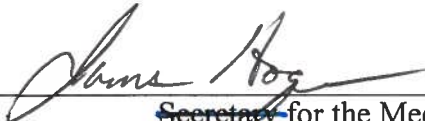
Public Hearing regarding 2023 Budget

The Board confirmed its receipt of the updated proposed 2023 budget for District No. 2, as well as the updated proposed budgets for District Nos. 1 and 3. Ms. Eldridge informed the Board of the updates, noting that the \$164,000 of debt service mill levy revenues have been identified in the general fund budget pursuant to the terms set forth in District No. 1's 2022 bond issuance. The Board opened the public hearing on the proposed 2023 budget. There being no public comment, the public hearing was closed.

The Board reviewed and discussed the updated proposed budget. After review and discussion, and upon motion made by Director John Hall, seconded by Director Carlson and unanimously carried, the Board adopted the 2023 budget and accompanying budget resolution as presented, appropriated the budgeted funds, and certified the mill levies of 16.710 mills for operations and 26.331 for debt service.

Adjournment

There being no other business to come before the Board, the meeting was adjourned at approximately 7:15 p.m.



Secretary for the Meeting
President