

Greenspire Metropolitan District No. 2
Statement of Net Position
October 31, 2021

(unaudited)

Tentative and Preliminary and Subject to Material Change

	Governmental Activities
Assets	
Cash and cash equivalents	\$ 100
Accounts receivable taxes	-
Total assets	\$ 100
 Liabilities	
Deferred inflows of resources	-
	-
Total liabilities and deferred inflows of resources	-
 Net Position (Deficit)	
Net investment in capital assets	-
Restricted for:	
Emergency reserves	-
Debt service	-
Capital projects	-
Unrestricted (deficit)	100
Total net position	\$ 100

Greenspire Metropolitan District No. 2

Balance Sheet - Governmental Funds

October 31, 2021

(unaudited)**Tentative and Preliminary and Subject to Material Change**

	General	Debt Service	Capital Projects	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 100	\$ -	\$ -	\$ 100
Accounts receivable taxes	-	-	-	-
Total assets	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100</u>
Liabilities				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Deferred inflows of resources				
	-	-	-	-
Total liabilities and deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances				
Restricted for:				
Emergency reserves	-	-	-	-
Debt service	-	-	-	-
Capital project	-	-	-	-
Unrestricted (deficit)	100	-	-	100
	<u>100</u>	<u>-</u>	<u>-</u>	<u>100</u>
Total liabilities deferred inflows of resources and fund balances	<u>\$ 100</u> <u>0</u>	<u>\$ -</u> <u>-</u>	<u>\$ -</u> <u>-</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Other long-term assets are not available to pay for current period expenditures and therefore, are deferred in the funds.

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\$ 100

Greenspire Metropolitan District No. 2

Statement of Activities

October 31, 2021

(unaudited)

Tentative and Preliminary and Subject to Material Change

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Other Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Position
					Governmental Activities
Primary government:					
Government activities:					
General government	\$ 1,101	\$ -	\$ -	\$ -	\$ 1,101
Interest and related costs on long-term debt	1,675	-	-	-	1,675
	<u>\$ 2,777</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,777</u>
General revenues:					
Property taxes					185,050
Specific ownership taxes					7,016
Interest					22
Other					38
Transfers from other governments					<u>(190,787)</u>
Total general revenues					1,339
Change in net position					<u>(1,438)</u>
Net position (deficit) - January 1, 2021					1,538
Net position (deficit) - For the ten months ended Oct 31, 2021					<u><u>\$ 100</u></u>

Greenspire Metropolitan District No. 2
Statement of Revenues, Expenditures and Changes in
Fund Balances - Governmental Funds
For the Ten Months Ended October 31, 2021

(unaudited)

Tentative and Preliminary and Subject to Material Change

	General	Debt Service	Capital Projects	Total Governmental Funds
Revenues				
Property taxes	\$ 73,398	\$ 111,652	\$ -	\$ 185,050
Specific ownership taxes	2,783	4,233	-	7,016
Interest	9	13	-	22
Other	15	23	-	38
Total revenues	<u>76,204</u>	<u>115,921</u>	<u>-</u>	<u>192,126</u>
Expenditures				
Current				
Miscellaneous	-	-	-	-
Treasurer's fees	1,101	1,675	-	2,777
Total expenditures	<u>1,101</u>	<u>1,675</u>	<u>-</u>	<u>2,777</u>
Excess of revenues under expenditures	<u>75,103</u>	<u>114,246</u>	<u>-</u>	<u>189,349</u>
Other financing sources				
Interfund transfers	115,113	(115,113)	-	-
Transfers from District No. 1	(190,787)	-	-	(190,787)
Total other financing	<u>(75,673)</u>	<u>(115,113)</u>	<u>-</u>	<u>(190,787)</u>
Net change in fund balances	(570)	(867)	-	(1,438)
Fund balances (deficit) - beginning of year	<u>670</u>	<u>867</u>	<u>-</u>	<u>1,538</u>
Fund balances (deficit) - end of year	<u>\$ 100</u>	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ 100</u>

Greenspire Metropolitan District No. 2
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances - Governmental Funds to the Statement of Activities
For the Ten Months Ended October 31, 2021
(unaudited)
Tentative and Preliminary and Subject to Material Change

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$ (1,438)
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The issuance of long-term debt (e.g., bonds) provides current financial resources for governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued as expenditures, whereas these amounts are deferred and amortized in the statement of activities.

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Changes in net position of governmental activities	<u>\$ (1,438)</u>
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