

Greenspire Metropolitan District No. 1
2023 Proposed Budget
General Fund

2021 Actual	2022 Estimated	2023 Approved Budget
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Revenue

Property tax revenue	\$ 63	\$ 63	\$ 242
Specific ownership taxes	3	2	5
Water usage	18,885	77,829	89,503
Interfund transfer	(122,401)	-	168,413
Tap fees	245,000	100,000	-
Transfer from District No. 2	190,787	106,231	110,929
Transfer from District No. 3	42,199	3,157	20,913
Total revenue	374,536	287,282	390,005

	<u>General</u>	<u>Debt</u>	<u>Total</u>
Property taxes			
Assessed value	14,510	14,510	14,510
Mill levy	16.710	26.331	43.041
Tax revenue	242	382	625
	38.82%	61.18%	100.00%

Expenditures

Accounting	10,325	9,125	10,500
Audit	6,500	-	7,500
Insurance/SDA Dues	19,780	4,988	5,500
Legal	47,852	21,176	25,000
Management fee	16,885	7,301	8,500
Utilities-water	82,420	97,286	120,000
Utilities-electric	1,061	1,400	1,000
Landscape maintenance	48,799	49,540	63,000
Repair and maintenance	27,553	3,214	15,000
Miscellaneous	20,632	307	125
Water meters	121,178	91,653	78,000
GS No. 2 Meeting costs	-	800	1,000
Reserve fund	-	-	50,000
Treasurer's fees	2	1	1
Total expenditures	402,987	286,790	385,126

Net change	\$ (28,451)	\$ 492	\$ 4,879
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Greenspire Metropolitan District No. 1
2023 Proposed Budget
Debt Fund

	2021 Actual	2022 Estimated	2023 Approved Budget
Revenue			
Property tax revenue-bond	\$ 96	\$ 96	\$ 382
Specific ownership taxes-bond	5	3	6
Interest income	-	86	-
Interfund transfer	122,401	-	(168,413)
Transfer from District No. 2 (carve out)	-	-	165,640
Transfer from District No. 2 (specific ownership taxes and interest income less treasurer's fees)	-	-	9,326
Transfer from District No. 3	-	-	32,640
Total revenue	<u>122,502</u>	<u>185</u>	<u>39,581</u>
Expenditures			
Proceeds for long-term debt		(5,785,000)	-
Payments for long-term debt		3,464,833	-
Payments for developer advances and interest		2,219,730	-
Bond interest	223,704	249,463	296,481
Treasurer's fees	2	1	1
Total expenditures	<u>223,706</u>	<u>149,027</u>	<u>296,482</u>
Net change	<u>\$ (101,204)</u>	<u>\$ (148,842)</u>	<u>\$ (256,901)</u>